

## **SUMMARY OF QUALIFICATIONS**

Daniel Seligman, an attorney-at-law and Certified Fraud Examiner, is the principal in the Columbia Research Corp. in Seattle, Washington. He has 45 years of combined experience as a lawyer, research consultant and journalist. Since establishing his practice in 1990, he has provided fact-finding and investigative services to law firms, government entities, electric utilities, business trade associations and other clients. In recent years, he has served as an arbitrator for the Financial Industry Regulatory Authority (FINRA) and the National Futures Association (NFA). He is a Fellow of the Singapore Institute of Arbitrators and serves on its Publications Committee.

## **PRACTICE AREAS**

Ethics and Workplace Investigations  
Financial Investigations  
Commercial Arbitration -- Securities and Futures  
Due Diligence -- Environmental Markets and Carbon Trading  
Public Records Investigations

## **SAMPLE PROJECTS**

### **Ethics and Workplace Investigations**

- Conducted ethics and workplace investigations for a major school district in Washington State. Reviewed ethics complaints received by the district to determine if the complaints had merit and if the employees had misused district resources for their personal gain.

### **Financial Investigations**

- Prepared a background investigative report about the defendants in a multi-state commercial fraud dispute pending in New York State court. Reviewed emails and text messages between the defendants. Prepared a detailed chronology of events for the law firm representing the victim in the alleged fraud.
- Served as special counsel to the bankruptcy trustee of an international hops merchant and brokerage firm in Washington State. Prepared a forensic report identifying potential preference and fraudulent transfers. Helped recover assets for the bankruptcy estate.

### **Commercial Arbitration -- Securities and Futures**

- Served on a three-member FINRA arbitration panel in a case involving an investor in China who alleged fraud and improper retention of funds by a U.S. securities broker.
- Served on a three-member NFA arbitration panel in cases brought by investors in the United States, Malaysia, Thailand and Dubai against an NFA member for alleged commodities trading fraud.

### **Due Diligence -- Environmental Markets and Carbon Trading**

- Reviewed electric utility forecasts in the Pacific Northwest and the regulatory requirements for clean energy. Analyzed the Washington State Climate Commitment Act (“cap and invest” program) and the use of carbon offsets to meet compliance obligations.
- Examined the international market for voluntary carbon offsets. Analyzed the financial and legal risks that misleading or exaggerated claims pose for buyers and sellers of offsets. Monitored carbon trading developments and the growth of environmental derivative markets in Singapore and Southeast Asia.

### **Due Diligence -- Litigation Finance**

- Prepared a fact-finding and due diligence report for a New York litigation finance firm that was evaluating the merits and risks of investing in state tort litigation. Analyzed the underlying risk factors in the litigation.

### **Competitive Intelligence -- Start-up Companies**

- Reviewed the business plans and strategies of start-up companies seeking to establish themselves in the water, sustainability, forestry and agriculture sectors. Identified incentives and barriers to entry. Recommended ways to strengthen their go-to-market strategies.

### **Public Records Investigations**

- Analyzed the power sales contracts and rates of the Bonneville Power Administration (BPA), a federal agency that sells electricity from hydroelectric dams in the Pacific Northwest.
- Prepared a detailed report on whether BPA discriminated against veterans in its hiring practices and retaliated against whistleblowers.
- Investigated BPA’s sole source contract with a nonprofit group that included former BPA officials.

### **Pacific Northwest Power Issues**

- Examined the history and management of the Federal Columbia River Power System in the Pacific Northwest. Analyzed the adverse impacts to the power system of removing four large hydroelectric dams on the Snake River. Summarized technical analyses that described the value of the dams during drought.
- Served as the primary advisor on regional power issues for Canby Utility, a municipal electric utility in Oregon. Conducted due diligence on proposed power purchase contracts. Helped research and write legal briefs filed by Canby and other utilities in the U.S. Court of Appeals for the Ninth Circuit that ultimately secured more than \$1 billion in rate refunds.

## **SAMPLE ARTICLES AND PRESENTATIONS**

*Carbon Trading Gains Momentum in Southeast Asia*, MarketVoice, an online publication of the Futures Industry Association (2025).

*Voluntary Carbon Offsets*, American Bar Association's Section of Environment, Energy and Resources, online newsletter (2024).

*In Pari Delicto and Evil Zombies*, published in *The Receiver* magazine of the National Association of Federal Equity Receivers (NAFER) (2023).

*The Legacy of Twyne's Case*, published in *The Receiver* magazine of the National Association of Federal Equity Receivers (NAFER) (2019).

*Litigation Finance: An Overview for Receivers*, published in *The Receiver* magazine of the National Association of Federal Equity Receivers (NAFER) (2018).

*The ABCs of Bankruptcy Fraud*, a webinar for the Association of Certified Fraud Examiners (ACFE) (2015).

*BPA Watch* newsletters (self-published), a periodic online publication of news, analysis and commentary about the Bonneville Power Administration (2007-2015).

## **BOOKS ON WATER LAW AND RIVER MANAGEMENT**

Served as the primary author of *The World's Major Rivers: An Introduction to International Water Law with Case Studies*, published by the Colorado River Commission of Nevada. The book examined treaty provisions on 15 rivers around the world, including Australia, Africa, Asia, Europe and North America (2008).

Served as primary author of *Laws of the Rivers: The Legal Regimes of Major Interstate River Systems of the United States*, published by the Colorado River Commission of Nevada. The book analyzed U.S. Supreme Court apportionment cases on 14 interstate rivers and examined the competing uses of rivers for power, irrigation, navigation and other purposes (2006).

## **CERTIFICATIONS AND PROFESSIONAL MEMBERSHIPS**

Member of the Washington State Bar Association, [www.wsba.org](http://www.wsba.org) (1987). No. 16852.

Certified Fraud Examiner and member of the Association of Certified Fraud Examiners, [www.acfe.com](http://www.acfe.com) (2010). No. 574867.

Certified Competitive Intelligence Professional (CIP-1), Academy of Competitive Intelligence, [www.academyci.com](http://www.academyci.com) (2013). No. 718.

Fellow, Singapore Institute of Arbitrators (SIArb) (2019). Member No. F0797.

Series 3 proficiency, National Futures Association (2023).

## PRIOR EMPLOYMENT

### **R. Lynette & Associates**

1986-1990

Redmond, Washington

Worked as research analyst and in-house counsel for a renewable energy consulting company. Monitored domestic and international developments in wind energy.

### ***Sacramento Bee***

1980-1984

Sacramento, California

Worked as the energy and environmental reporter. Wrote detailed articles about electricity and natural gas rates, state energy policy, hazardous waste cleanup, conservation and renewable energy.

### ***Seattle Post-Intelligencer, The Argus* and other publications**

1972-1979

Seattle, Washington

Worked as a reporter and free-lance writer. Wrote articles on nuclear power plant construction costs, oil tanker safety, wilderness preservation, land-use and politics.

## EDUCATION

J.D., cum laude, Seattle University School of Law

1986

Master of Studies in Law (M.S.L.) (journalism fellowship), Yale Law School

1984

B.A. in Sociology, New York University (Washington Square College)

1970